
Village of Gold River

REPORT TO COUNCIL

Regular Council Meeting
September 23, 2024

Author: Michael Roy, Chief Administrative Officer

Subject: Permissive Tax Exemption

RECOMMENDATION(S):

THAT Council give first, second, and third reading to the Village of Gold River Permissive Tax Exemption Bylaw No. 755, 2024.

ALTERNATIVE(S):

THAT Council receive this report for information.

PURPOSE

To provide the first three readings to the Permissive Tax Exemption Bylaw.

ATTACHMENT(S):

- Permissive Tax Exemption Bylaw No. 755, 2024
- Permissive Tax Exemption Public Notice

DISCUSSION

Attached is the Bylaw and Notice for the 2025 Permissive Tax Exemptions. As outlined in Section 224 of the Community Charter, permissive tax exemptions are a way for Council to waive the property taxes on buildings and land used for specific purposes. The four main categories that Gold River exempts properties under are: Places of Public Worship, Interest of Public Authority, Recreation, Service Club / Non-Profit Organization. These are generally the same property tax exemptions that the Village has been offering organizations for the past several years.

To be effective for 2025 the bylaw must be adopted by October 31, 2024.

FINANCIAL IMPLICATIONS

The Village will miss out on the municipal portion of approximately \$28,900.

POLICY IMPLICATIONS

None

LEGAL IMPLICATIONS

None

STRATGIC PLAN ALIGNMENT

N/A

Respectfully submitted,

Michael Roy
Chief Administrative Officer
Village of Gold River